

CITY OF SOUTH SALT LAKE REDEVOLEPMENT AGENCY
MINUTES OF MEETING HELD
February 22, 2017

Date/Time/Place Wednesday, February 22, 2017
8:00 p.m.
220 East Morris Avenue #200
South Salt Lake, Utah 84115

Conducting Kevin Rapp, Chair

DIRECTORS PRESENT:

Sharla Beverly, Mark Kindred, Johnny McConnell,
Portia Mila, Ben Pender, Kevin Rapp and Shane Siwik

STAFF PRESENT:

Mayor Cherie Wood
Charee Peck, Chief of Staff
Lyn Creswell, City Attorney
Kyle Kershaw, Finance Director
Jack Carruth, Police Chief
Ron Morris, Fire Chief
Mont Roosendaal, Public Assets Director
Mike Florence, Community and Economic Development Director
Randy Sant, Economic Development Consultant
Aaron Wiet, Recreation Director
Kristin Reardon, Court Administrator
Antoinette Evans, Urban Livability Manager
Craig Burton, City Recorder
Ariel Andrus, Deputy City Recorder

Others Attending: See Attached

Opening Ceremonies

- 1. Roll Call.**

No Action Comments.

- 1. Bills, Claims, and Communications.** None

- 2. Report of the Executive Director.** None.

Approval of Minutes

February 8, 2017. The minutes were not provided to the Council and approval was moved to the next RDA meeting.

New Business

1. **Review and approval of the first amendment to the restated purchase agreement between the South Salt Lake City RDA and the Boyer Company.** Economic Development Consultant, Randy Sant, advised the Board that WINCO would like to get their permit and start building. The RDA has an agreement with Boyer for the property and there are a couple of things they need to reinstate. The original agreement has expired and they need to extend it. This amendment does three things. First, it extends the date to close on the property to April 15, 2017 though they will not take that long. Second, the RDA agrees to escrow \$750,000 of the purchase price they will receive. That money will be used for a) the stabilization of any soil problem; any additional cost above the \$750,000 will be the responsibility of Boyer and WINCO; b) if the cost is less than \$750,000, the RDA will pay back an insurance premium Boyer took out on environmental issues that may still be on the site. The estimated cost of the policy is \$20,000 to \$25,000 dollars; and c) reimbursed Boyer for the for the Pearson Tire relocation costs which were \$48,786.18. The RDA does not have to do the last two items but does need to escrow the \$750,000. Third, if the fill used to fill the basements of the Utah Novelty and Mortuary property has to be removed, the RDA will pay for the soil.

Mr. Sant advised that this amendment finalizes the agreement.

All indications to Mr. Sant, from the contractor and others, are they believe the cost will be more than \$750,000.

Director Beverly moved to approve the first amendment to the restated purchase agreement between the South Salt Lake City RDA and the Boyer Company.

MOTION: Sharla Beverly

SECOND: Mark Kindred

Voice Vote:

Beverly Yes

Kindred Yes

Mila Yes

Pender Yes

Rapp Yes

Siwik Yes

Director Beverly moved to adjourn to closed meeting pursuant to Utah Code Annotated, 1953, as amended, Sec. 52-4-204, Sec. 52-4-205 (1) (d) and (e), et seq. for the following purposes: Strategy Session to discuss the sale, purchase, exchange or lease of real property.

MOTION: Sharla Beverly

SECOND: Portia Mila

Voice Vote:

Beverly	Yes
Kindred	Yes
Mila	Yes
Pender	Yes
Rapp	Yes
Siwik	Yes

Closed meeting ended at 8:25 p.m. Board members returned to the Council Chambers.

In accordance with U.C.A. Section 52-4-206, 1953, as amended by Chapter 180, Laws of Utah, 1987, as amended, a recording was made of the Closed Meeting held to discuss the sale, purchase, exchange or lease of real property. Such recordings are protected records under Title 63, Chapter 2, Government Records Access and Management Act.

Director Beverly moved to adjourn.

MOTION: Sharla Beverly

SECOND: Ben Pender

Voice Vote:

Beverly	Yes
Kindred	Yes
Mila	Yes
Pender	Yes
Rapp	Yes
Siwik	Yes

Redevelopment Agency adjourned at 8:26 p.m.

Kevin D. Rapp, RDA Chair

Craig D. Burton, RDA Secretary